



WICASA BUZZ

Monthly Newsletter of
ICAI NASHIK BRANCH OF WICASA-
June 2025.



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CA Jitendra Phafat

Branch Chairperson ICAI
Nashik Branch (WICASA)



Success is not the absence of obstacles, but the courage to push through them.

Dear Amazing Students,

Namaste and a big cheer to all of you! As we dive into June 2025, I am super excited to connect with you as the Chairman of the Nashik Branch. To our Foundation course students preparing for your June exams, you've got this—study hard, stay focused, and shine with flying colors And to our Intermediate and Final course students who just finished your May exams, best of luck for your results—you've already made us proud!

Being a Chartered Accountant is about more than just numbers; it's about building trust and making a difference. Our profession has been a symbol of honesty and reliability for centuries, and you, our future CAs, are the ones who will carry this legacy forward. You are re not just studying for exams—you are preparing to shape businesses, industries, and India's bright future!

"Dream big, work hard, and stay true to your values."

This June, the Nashik Branch is buzzing with awesome events just for you! Join us for the Box Cricket Tournament, a week-long International Yoga Day celebration to recharge your mind and body, and the super-fun CA Rainthon! These events are your chance to connect, have fun, and grow. We're also hosting a Student Conference packed with expert talks and paper presentations. Share your ideas, learn from the pros, and build confidence to stand tall in our profession. Trust me, these moments will spark your growth and open new doors!

The world is changing fast, and technology is leading the way. Tools like Artificial Intelligence (AI) are transforming accounting and finance, creating exciting opportunities for you. Embrace these changes, learn new skills, and get ready to lead the future. The ICAI's AI initiatives are here to support you, so let's dive in and make the most of it!

As students of the world's most trusted profession, always hold on to integrity. In this fast-paced, competitive world, staying honest and ethical is your superpower. Be curious, think big, and aim to make a real impact on our economy and society.

A huge thank you for reading this newsletter and sharing your awesome ideas! Your feedback inspires us to keep bringing you the best content every month. Got a cool topic in mind? Send us your original articles—we would love to feature them!

Our events, from conferences to fun activities, are your playground to grow, connect, and shine. Meet industry experts, senior CAs, and fellow students, and soak up their wisdom. These experiences will boost your skills, confidence, and dreams for an amazing CA career. Let's live by ICAI's motto, "Ya Aeshu Supteshu Jagruti"—stay awake, stay true, and keep pushing forward. Together, we'll make this journey epic and build a future that makes India proud !

Keep shining,
Jitendra Phafat
Chairman, Nashik Branch
CA Institute

CA Dilip Borse

WICASA Chairperson
ICAI Nashik Branch (WICASA)



Dear Students,

Warm greetings!

As we welcomed June with refreshing monsoon showers, it brought not just cool breezes but also renewed enthusiasm and energy for our journey ahead. The CA course, known for its academic rigor and professional excellence, continues to shape the brightest minds of India. WICASA, the vibrant student arm of ICAI, is committed to creating opportunities for holistic development—academically, professionally, and personally.

This month began on a high-spirited note, driven by inspiration and action. With the Income Tax Return filing deadline extended, we found a unique opportunity to realign and intensify our student-focused activities. Accordingly, June 2025 witnessed a dynamic series of events crafted to ignite engagement and growth.

We began with a Cycling Competition on World Bicycle Day, promoting health and sustainability. June also hosted the thrilling NWPL 2025 Season 3 Box Cricket Tournament, which saw a record participation of 40 teams—a first in our branch's history, and a true celebration of teamwork and sportsmanship.

In a first-of-its-kind initiative, we conducted 5 days of Yoga Sessions for both students and members, marking International Yoga Day. The response was overwhelmingly positive, reflecting the community's deepening focus on wellness and balance.

Adding further value, WICASA actively participated in the Sakal Educational Expo 2025, delivering impactful Career Counselling sessions to aspiring students. These initiatives reflect our mission to guide young minds toward a promising future in Chartered Accountancy.

In celebration of CA Day, we also launched the spirited CA Rainathon, uniting students and members through a unique fitness and bonding experience.

As we move forward, I extend my heartfelt best wishes to all Foundation students appearing for exams, and to the Intermediate and Final students awaiting results. May your hard work lead you to great success and new milestones.

The success of all these initiatives reflects the dedication of our vibrant WICASA team. Their commitment, creativity, and unity continue to make every event a grand success. I am proud to work alongside such a devoted and enthusiastic team.

Let us keep the momentum going and make the coming months even more impactful. Together, we will continue to build a strong, supportive, and inspiring student community.

With best regards,
CA Dilip Borse
Chairman, WICASA
ICAI Nashik Branch (WIRC)

Ms. Vinaya Muttha

Jt. Vice- Chairperson
ICAI Nashik Branch (WICASA)



A warm hello everyone,

As we step into a new month filled with purpose, celebration, and pride.

Before we dive into what's ahead, let's take a moment to look back at the month of June – a month that was nothing short of phenomenal.

From the high-energy Cricket Tournament, to the rejuvenating Trek, the peaceful reflection on International Yoga Day, and the insightful Career Counseling sessions, June was a beautiful blend of health, learning, and bonding. These weren't just events – they were experiences that brought us together as a community, reminded us of balance, and helped us grow both personally and professionally. Now, we turn the page to July, a month that holds a special place in the heart of every CA student and professional.

On July 1st, we proudly celebrate CA Day, marking the establishment of the Institute of Chartered Accountants of India (ICAI) in 1949 – a legacy of excellence, ethics, and nation-building.

CA Day isn't just a date – it's a symbol of the responsibility, trust, and respect that our profession holds. As students, we are the future torchbearers of this legacy

To honor this, we have a vibrant line-up of events in July:

- **CA Day Celebrations**

We'll begin the month by honoring our profession with pride. Expect motivational sessions, quiz competitions, and tribute activities that highlight the journey and impact of Chartered Accountants in shaping our economy.

- **Rainathon**

Get ready to lace up and participate in our unique Rainathon – because health, spirit, and resilience go hand in hand. It's not just a run, it's a celebration of determination.

- **Seminar on Income tax returns-**

Stay tuned for sessions focused on building practical skills – for articleship.

Dear fellow students,

Being a CA student is not just about clearing exams – it's about growing as professionals, as individuals, and as a community. July reminds us of our purpose and our potential. Let's walk into this month with a sense of pride, gratitude, and motivation. Let's celebrate our profession, care for our well-being, and push forward – together.

Wishing you all a Happy CA Day in advance, and a month full of growth, joy, and achievement.

Yours Sincerely,

Vinaya Muttha

Joint Vice- Chairperson, WICASA

ICAI Nashik Branch (WIRC)



ARTICLES' CORNER



The
Verse
Vault

From Exemption to Taxation: The Fall of Section 10(38) and Rise of 112A

Section 10(38) of the Income Tax Act, 1961, once exempted long-term capital gains (LTCG) from the sale of equity shares and equity-oriented mutual funds, provided they were held for over 12 months and subject to Securities Transaction Tax (STT). Introduced in 2004 to boost stock market investment, it was abolished by the Finance Act, 2018, effective April 1, 2018, and replaced with Section 112A.



Reasons for Removal

1) Revenue Loss

The exemption caused significant revenue loss to government as stock market gains grew, with high-net-worth individuals and institutions harvesting tax-free profits. This eroded the tax base, prompting the government to seek sustainable revenue sources.



2) Tax Inequity

Section 10(38) favored capital gains over taxable income sources like salaries or rent, disproportionately benefiting wealthy investors. This imbalance clashed with the principle of equitable taxation.



3) Tax Evasion and Abuse

The provision was exploited through fake transactions, such as circular trading and penny stock manipulation, to launder unaccounted money as exempt LTCG. Despite 2017 amendments mandating STT at acquisition and sale, loopholes persisted.

4) What the 2017 amendments did:

To tighten the rules and prevent misuse, the government amended the law in 2017 to mandate the payment of STT both at the time of acquisition (purchase) and sale of the shares or mutual fund units. Earlier, STT was mostly charged only on the sale side. This change was meant to ensure that only genuine transactions (where STT is paid both ways) would qualify for the exemption under Section 10(38).

Why loopholes persisted:

Despite this stricter requirement, some investors and entities found ways to exploit loopholes in the law by creating fake transactions that complied with STT requirements but were designed primarily to avoid paying taxes on capital gains.

For example:

Circular trading: Buying and selling shares among related parties or through multiple entities without genuine economic substance.

Penny stock manipulation: Using low-value stocks to generate artificial gains exempted under Section 10(38).

What Replaced Section 10(38)?

With the removal of Section 10(38), the Finance Act, 2018 introduced Section 112A, which imposed a 12.5% tax on LTCG exceeding ₹1.25 lakh on the sale of:

- 1) Listed equity shares
- 2) Units of equity-oriented mutual funds
- 3) Units of a business trust

However, this tax applies only on gains exceeding ₹1.25 lakh, and the cost of acquisition for assets acquired before 1 February 2018 is grandfathered—i.e., the gains up to that date are protected from taxation.

Happy Readings;
With Best Regards.



Uday Kumar sahu	WRO0752200
CA Final 9691857335	udayksahu123@gmail.com

Ready to Remit Funds Overseas? Hold Up! This Could Save You Penalties

What Are Form 15CA and Form 15CB?



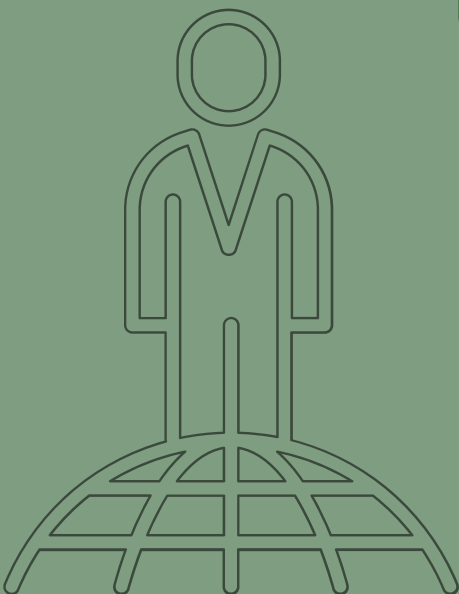
Under Section 195 of the Income Tax Act, any payment made to a non-resident may be subject to TDS (Tax Deducted at Source). Before making such payments, the payer must file Form 15CA, and in some cases, obtain a certificate in Form 15CB from a Chartered Accountant (CA). Form 15CA is a declaration of the remittance. Form 15CB is a CA-certified form confirming taxability and TDS applicability. Both forms can be filed online (or offline using a utility) and must be submitted before the remittance is made



Which Part of Form 15CA to File?



Form 15CA has four parts based on the remittance amount and taxability: - Part A: For remittances up to Rs.5 lakh in a financial year. - Part B: For remittances above Rs.5 lakh with a valid AO certificate under Sections 195(2), 195(3), or 197. - Part C: For remittances above Rs.5 lakh along with a Form 15CB certificate. - Part D: For remittances not taxable in India under the Act (but not for treaty-exempt cases-use Part A, B, or C instead)



Filing Sequence for Form 15CA & 15CB (When Part C Applies)



- 1. Assign a CA on the Income Tax portal.
- 2. CA files Form 15CB using their DSC.
- 3. An Acknowledgement Number is generated.
- 4. Prefill and file Form 15CA (Part C) using the number.
- 5. E-Verify using DSC or EVC.



Exemptions: When Are Forms 15CA & 15CB Not Required?



Form 15CA Not Needed If:

- The payment is part of 33 exempted categories under Rule 37BB (e.g., import payments)
- No RBI approval is needed under FEMA. –
- The payment is not taxable in India or is exempt under a tax treaty.
- The total remittance is under Rs.5 lakh and not for a foreign tour or asset purchase.
- The remittance is for education abroad, within RBI limits.

Form 15CB Not Needed If:

- The remittance is not taxable in India.
- It's being sent to the recipient's resident country where it's taxed.
- Total annual remittance is under Rs.5 lakh.
- It's for education or personal travel, and within RBI's threshold.

Documents You'll Need



To assess taxability and complete the forms accurately, gather:

- Invoice/Contract/Agreement
- Purchase or Work Order
- Payee's PAN (if available)
- Tax Residency Certificate (TRC) and No PE declaration
- Bank remittance details
- Nature and purpose of remittance (self-declaration)
- Any prior 15CA/CB forms
- Correspondence with tax authorities (if applicable)



Recent Update: More Exemptions Under Rule 37BB

The list of exempted transactions under Rule 37BB has grown from 28 to 33, now including import payments, reducing compliance for routine international dealings.

Pro Tip



When in doubt about taxability, it's safer to consult a Chartered Accountant. Filing the wrong part or skipping the form altogether can lead to penalties or delays. Stay compliant, stay informed—before you send money abroad!

Meesha Goda

CA FINALIST

WROo810070

Impact of Repo Rates over Market

What is Repo Rate?



The Repo Rate, short for "Repurchase Rate," is the rate at which the Reserve Bank of India (RBI) lends short-term funds to commercial banks against government securities. It is a key monetary policy tool used to regulate liquidity, control inflation, and guide economic growth.

When the RBI increases the repo rate, borrowing becomes more expensive for banks, which in turn may raise interest rates for consumers and businesses. Conversely, a lower repo rate makes borrowing cheaper, encouraging spending and investment.

Impact on the Stock Market:

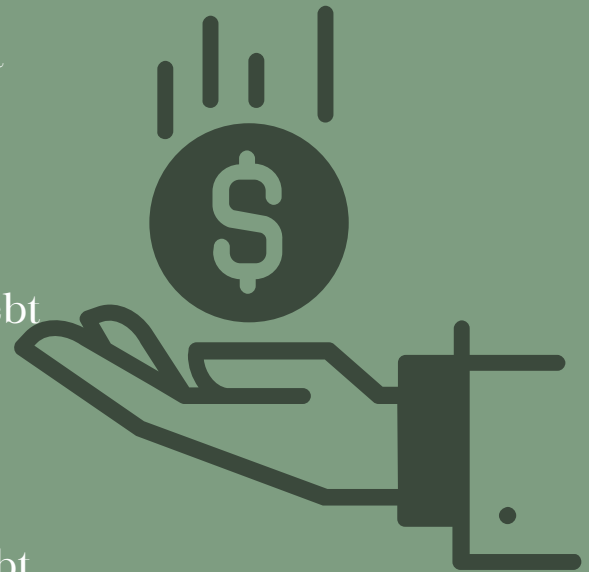
Stock Market Effects

- Lower repo rate boosts liquidity, encouraging investments and lifting market sentiment.
- Higher repo rate tightens liquidity, often leading to bearish market trends.
- Sectors like banking, real estate, and auto are highly rate-sensitive.



Bond Market Effects

- Inverse relation exists between repo rate and bond prices.
 - Rising rates → falling bond prices
 - Falling rates → rising bond prices
- Affects yield curve, influencing long-term debt investments.
- Monitoring repo rate trends helps investors, analysts, and professionals make strategic financial decisions across both equity and debt markets.



Analysis of the last three repo rate changes by the RBI and how the Indian equity market responded:

- June 6, 2025 — Repo rate cut by 50 bps (from 6.00% to 5.50%)

Policy highlights:

- Slashed repo rate by 50 bps, CRR by 100 bps, marking the third consecutive cut and totaling a 100-bps reduction since February 2025.
- Stance shifted from accommodative to neutral.
- Stock market reaction:
 - Sensex rose ~747 points (~0.9%), Sensex crossed 82,000 and Nifty 50 crossed 25,000.
 - Banking, NBFCs, realty, auto saw sharp rallies (Bank Nifty hit record high; Bajaj Finance +6-10%).
 - Bond yields fell and INR modestly appreciated.



- April 9, 2025 – Repo rate cut by 25 bps (from 6.25% to 6.00%)

Policy highlights:

- Second cut this year, repo reduced to 6.00%, and stance moved from neutral to accommodative.
- Stock market reaction:
- Mid-sized gains across banking, auto, realty, though less dramatic than June rally. Investment sentiment improved; however, no blockbuster intra-day jumps were reported.
- Market participants flagged the signal of further easing.
- February 7, 2025 – Repo rate cut by 25 bps (from 6.50% to 6.25%)



Policy highlights:

- First cut after five years; repo down to 6.25%, stance remained neutral [OBJ].
- Stock market reaction:
- Stocks rallied modestly. With inflation easing, grey outlook sparked hope of future more aggressive cuts. Market saw moderate uptick in rate-sensitive sectors (banks, realty, auto).
- No significant headline-triggered surge, but market tone turned positive .



Key Insights



1. Cumulative Effect

The 100 -bps cut over 4 months sparked progressive market rallies—small uptick in Feb, broader lift in Apr, and a sharp surge in Jun once the triple cut materialized.

2. Sector Sensitivity

Rate cuts mainly benefited banks, NBFCs, real estate, auto—sectors reliant on borrowing and credit growth. NBFCs like Bajaj Finance outperformed banks due to bulk lending structures.

3. Bond & Currency Response

Bond yields dropped post-processing of rate cuts, boosting bond prices; INR modestly strengthened in response to improved domestic sentiment.

4. Market Expectations

April cut raised expectation of more easing. The larger 50 bps juncture was seen as a “monetary bazooka,” triggering strong response.

Final Takeaway

- Smaller cuts (25 bps) brought moderate gains and positive sentiment.
- The big 50 bp cut triggered sharp, broad-based rallies, particularly in rate-sensitive sectors.
- Markets are clearly tracking both magnitude and pace of repo rate changes—front-loaded, larger cuts get stronger positive equity reactions.

Suyash Prakash Mulay
CA FINALIST
WR00637142

International Taxation: The Pillars of a Globalized Economy and The Role of Chartered Accountants

In today's era of economic globalization, cross-border trade, and digitalization, international taxation has become a central concern for businesses and governments alike. The evolution of global business dynamics, characterized by multinational corporations, digital services, and cross-border investments, has reshaped how tax professionals approach taxation strategies. For Chartered Accountants (CAs), staying updated on international tax laws is no longer just an option—it's a necessity. This article highlights the key trends and challenges in international taxation, with a special focus on the role of CAs in navigating this complex terrain.



Understanding the Essence of International Taxation

International taxation is fundamentally the set of rules that govern the taxation of income and profits earned by individuals, businesses, or entities operating in multiple countries. The key challenge in international taxation is determining which country gets the right to tax a particular income. This becomes more complex when income is earned across borders.

At the core of this issue are two basic principles:

1. **The Residence Principle:** The country of residence of the taxpayer (an individual or corporation) usually has the right to tax their worldwide income. This is the basis for taxing the global earnings of residents.
2. **The Source Principle:** The country where the income is earned (the source) can also claim the right to tax income generated within its borders.

In practical terms, international taxation involves balancing these principles to avoid scenarios where income is taxed by multiple jurisdictions (double taxation). This balancing act is supported by various agreements and structures

Double Taxation Avoidance Agreements (DTAAs): Key to Preventing Double Taxation

One of the most effective tools for preventing double taxation is the Double Taxation Avoidance Agreement (DTAA). DTAAs are treaties signed between two or more countries that provide guidelines on which jurisdiction gets the right to tax certain types of income, like dividends, royalties, and interest. The agreements often allow for relief through tax credits, tax exemptions, or reduced rates of withholding tax, making them indispensable for global business operations.

For Indian businesses operating internationally, DTAA's play a pivotal role in:

- Minimizing tax burden by claiming tax credits or exemptions on foreign-sourced income.
- Ensuring tax compliance by clarifying the tax rights of both India and the foreign country.
- Providing legal safeguards against the risk of double taxation.

The Indian government has signed numerous DTAA's with countries across the world, providing Indian businesses and investors with a comprehensive framework for reducing their international tax liabilities.



Transfer Pricing: Maintaining Fairness in Cross-Border Transactions

As businesses expand globally, they engage in transactions with their subsidiaries, affiliates, or branches across different jurisdictions. These inter-company transactions can be used to shift profits from high-tax to low-tax jurisdictions, a practice often referred to as profit shifting. To prevent this, international tax rules mandate that such transactions be conducted at arm's length prices, which reflect the price that would be agreed upon between unrelated parties in similar circumstances.

Transfer pricing rules are a cornerstone of international tax policy, ensuring that profits are appropriately attributed to the jurisdictions where economic activities take place, rather than artificially routed to low-tax jurisdictions. The OECD Transfer Pricing Guidelines are widely adopted by countries, including India, to standardize the approach to transfer pricing. Indian businesses must comply with these guidelines by preparing detailed documentation and reports to justify their pricing practices, especially for cross-border transactions involving intangible assets, services, and financing arrangements.

Digitalization and the Changing Tax Landscape

The digital economy is revolutionizing business models, but it has also raised complex questions about taxation. Digital businesses—such as e-commerce platforms, cloud service providers, and digital advertising companies—can generate substantial revenue in countries without a physical presence. Traditional tax systems, based on the notion of physical presence (or a "nexus"), are struggling to capture the value created by these businesses in jurisdictions where they do not have tangible operations.



The OECD/G20 Inclusive Framework has introduced a series of recommendations to address the challenges posed by the digital economy, most notably through Pillar 1 (reallocation of taxing rights) and Pillar 2 (a global minimum tax). These proposals aim to ensure that businesses pay their fair share of tax in the countries where they have significant economic activity, even without a physical presence. For example, India introduced the Equalisation Levy on digital services, which targets foreign e-commerce companies providing services to Indian users. This has become a major development in the taxation of digital transactions.

Base Erosion and Profit Shifting (BEPS): Combatting Tax Avoidance

The BEPS initiative, driven by the OECD, seeks to curb tax avoidance strategies employed by multinational corporations that exploit gaps in international tax rules. BEPS focuses on preventing multinational companies from shifting profits to low or no-tax jurisdictions through aggressive tax planning.

India has taken active steps to implement BEPS Action Plans, particularly in the areas of:

- Country-by-country reporting (CbCR): Mandating large multinational groups to report their income, taxes, and economic activity on a country-by-country basis.
- Anti-avoidance rules: Strengthening measures to prevent base erosion through excessive interest deductions and other tax planning strategies



Role of Chartered Accountants in International Taxation

In an era marked by rapid changes in tax laws, it is the Chartered Accountants who play a pivotal role in bridging the gap between businesses and tax authorities. With their expertise in both domestic and international taxation,



CAs can provide valuable guidance in the following areas:

1. **Tax Planning and Strategy:** Advising multinational corporations on the optimal tax structure for their cross-border operations to minimize tax liabilities while ensuring compliance with international tax rules.
2. **Transfer Pricing Compliance:** Helping businesses develop and maintain proper transfer pricing documentation and ensuring that related-party transactions adhere to arm's length standards.
3. **Navigating DTAA's:** Assisting clients in interpreting and leveraging DTAA's to minimize withholding tax and avoid double taxation, while maximizing tax relief available under these treaties.
4. **Monitoring Regulatory Changes:** Keeping businesses informed about the latest tax reforms, such as the OECD's digital tax rules and BEPS measures, and how these may impact their operations.
5. **Risk Management and Dispute Resolution:** Representing clients in tax audits, disputes, and negotiations with tax authorities to resolve issues arising from international transactions.

Conclusion: A New Era of Global Tax Compliance

The landscape of international taxation is continuously evolving, with globalization and the digital economy presenting both opportunities and challenges for businesses. As these changes continue, the role of Chartered Accountants becomes even more crucial in guiding businesses through the maze of international tax rules, ensuring that they remain compliant while optimizing their global tax positions.

The ICAI community, with its deep expertise and commitment to excellence, must continue to lead the way in providing innovative tax solutions and shaping the future of international taxation. By staying ahead of global trends and adopting new tools and frameworks, CAs can help businesses

June, 2025



Kasutubh Gaidhani

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Kala

कला





An Introvert

He has a life where silence got a voice,
 Numerous things from past are
 Battling and making noise,
 Got many thoughts and wants them to be shared,

But they don't reach a shelter
 Where they'll be kept with a proper care.

Sometimes, he tries to play with his mind,
 To surpass the negative and detaining gust of wind,
 But after a stretch, his intellect gets forfeited,
 The situation gets rigorous and he gets defeated.

Switches his way, if he notices a known one,
 His words are precious, Can buy by no one.

His vision scatter towards everything
 Except the person he's talking to,
 His speech stages resounding
 And deep for comprehending too.

He is 'ghost' in crowded living town,
 Hanging around own life
 Never letting others to walk in through,

His appearance seems invisible while visiting places unknown,
 Don't wish to breathe where multiple souls drive into.



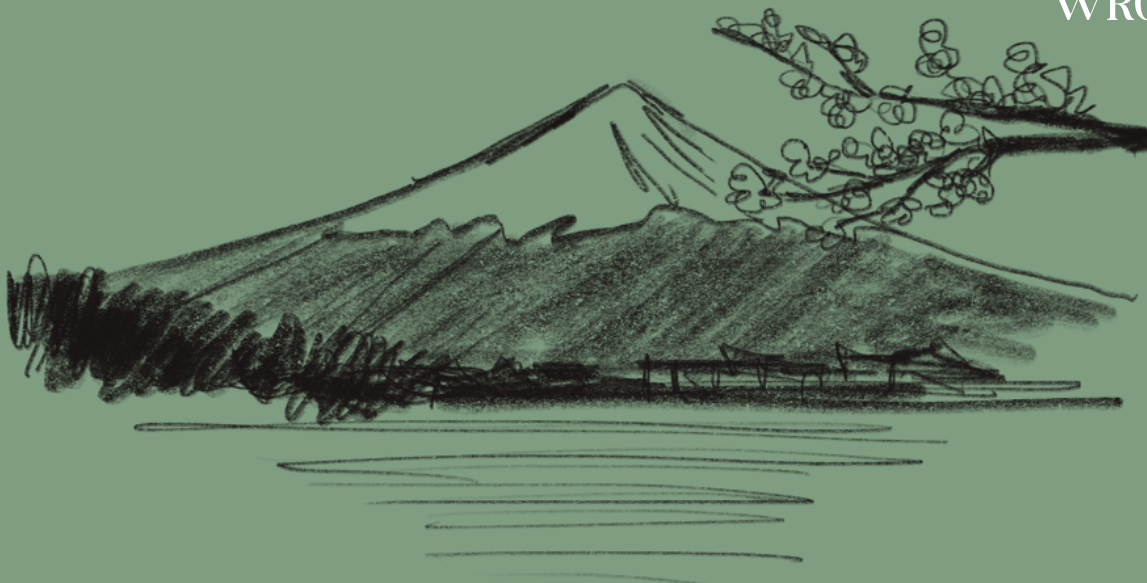
He feels nervous with many faces flashing around,
They all create bluster,
Where he stays still and unsound,
His heart beats faster when asked some questions,
And a fumbling voice travels back with words condensation.
Folks coming together to click few pictures,
He humming calmly in the corner with no pleasure,
He can barely be seen in group portrayals,
And tries to smile hardly,
For dissolving his past betrayals.

Looking shy in other people's eye,
Worrying about their opinion
He tries visioning himself from their sight,
Feel in disgrace by their thoughts
That didn't actually exist.

Likes to stay isolated, in the world of own reflections,
Finds mental peace in there when he's high on emotions.
Sitting under the moonlight no shadows nearby,
Sees a smiling face up, which always got a glow up,
When he talks a lot and never asks to reply...

Pushkar Gunjal

WRO0742891





Keep Doing....

Hey! I know many times you feel tired.

But why to worry? Have some sugar and curd !

Some days will be sad, some will be happy.

"But never give up", Said my mummy !

Trust the process and give some time

Keep smiling, that's not a crime !

Seeing a caterpillar, you will get creeped out.

But seeing a butterfly, you will never shout.

You are not early, You are not late.

You are exactly where you supposed to be.

So keep going, glowing and growing...



-Khushi Pathak
(CRO0707809)



रंग जिंदगी कें!



जिंदगी तों हर पल अपने रंग बदलती हैं, पर हर रंग
से भरी ये जिंदगी हैं!

इन रंगो से भरी दुनिया में जिने का अलग ही कुछ
मजा हैं,

ना कोई दर्द हैं ना कोई सजा हैं!

इन रंगो कां भी क्या कहना हैं, हर रंग ही तों प्रकृती
का गहना हैं!

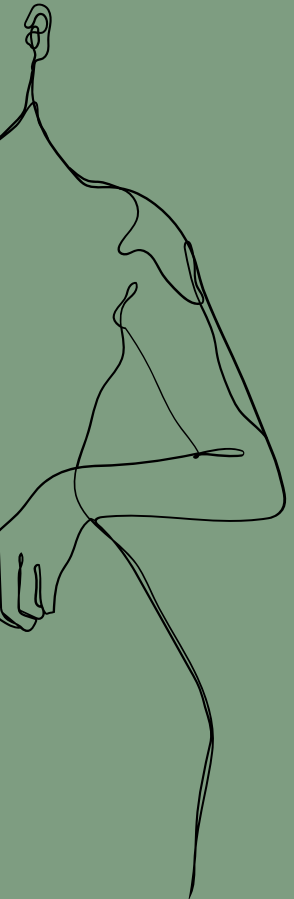
सफ़ेद चमकिला हैं ये चांद, जिसका रुप निखारे
काली रात !

इंद्रधनुश के ये रंग सात, साथ रहने कीं करते हैं बात !

पर आज, आज ना रंग हैं, ना संग हैं, सब अपने में ही
दंग हैं!

इस बेरंग चित्र को अब फ़िर से रंगना हैं, प्रकृती कें
इस रुप को अब फ़िर से सवरना हैं,

बेमतलब कि थी जो बाते, उन्हें पिछे छोड अब आगे
बढना हैं





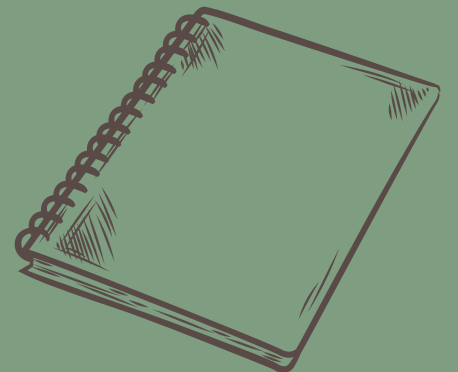
क्या करे आपसे मोहोबत जो करते है हम...!

सजना सवरना आता ही कहा है हमे ?
हमे तो बस आपके साथ वक्त बिताना ही अच्छा लगता है.....
क्या करे आपसे मोहोबत जो करते है हम...!!

चाहे कुछ भी हो जाये, छोड नहीं सकते आपको
चाहे कीतना भी घोसना पडे आपको लिये सब करलेंगे हम...!
क्या करे आपसे मोहबत जो करते है हम...!!

चाहे कितना भी वक्त लग जाये आपको पाने के लिए
हार मानेंगे नही हम....!!
क्या करे आपसे मोहबत जो करते है हम...!!

आप केहते हो Amendmends, Pattern Paper get changed.
हम केहते है कबुल है कबुल हु....!
क्या करे आपसे मोहबत जो करते है हम...!!



आपका नाम हमारे नाम के आगे लगे
यही ख्वाईश लेके जीते है हम...!
ईसीके कोशिश में हर दिन गुजारते है हम
क्या करे आपसे मोहबत जो करते है हम.....!!
जानते है हम आपका साथ मिलना इतना
आसान तो नहीं है
आसान चिनो का शोक वैसेभी रखते नहीं है
हुम.....
क्या करे आपसे मोहबत जो करते है हम...!!

Mrudula Deepak bidwai
WR00751410
CA-Finalist



The Sketch Pad



THE SKETCH PAD



Ayush Kalilas Shinkar
WRO0855988

Ayush Kalilas Shinkar
WRO0855988

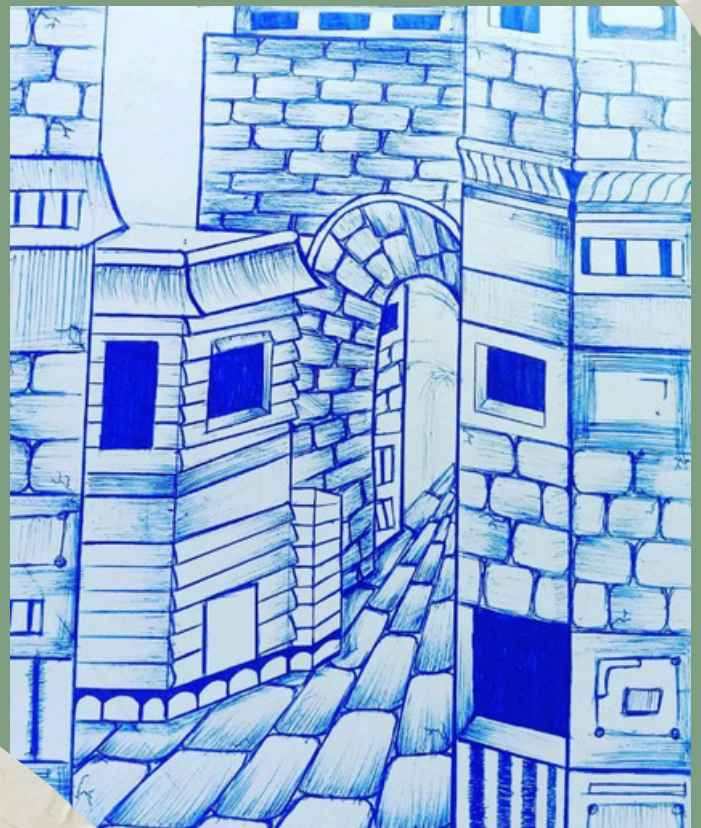


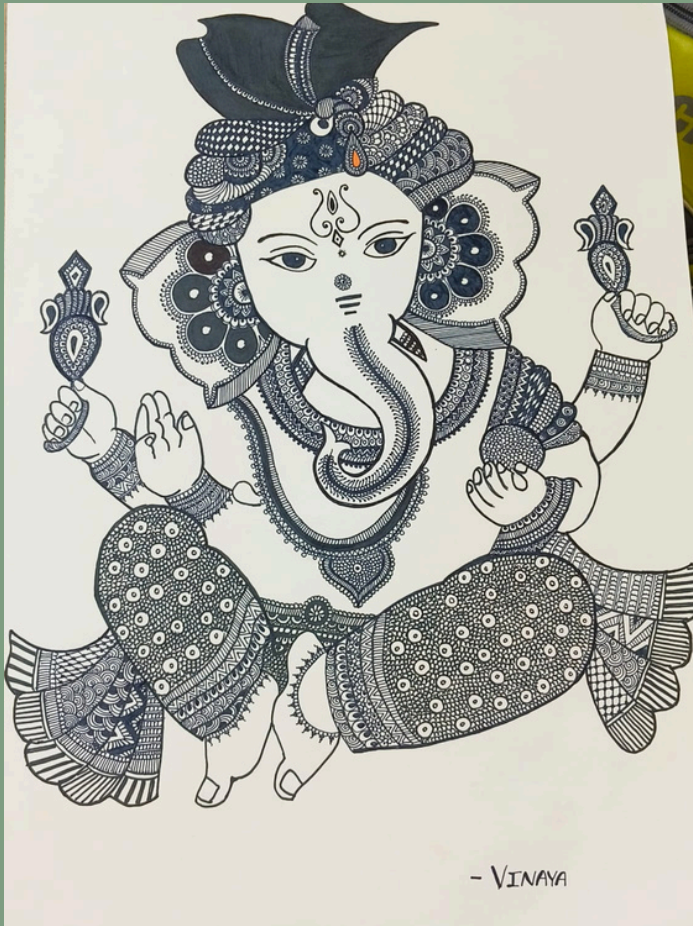


Disha Dholi
WR00843133



Anush Shaikh





Vinaya Muttha
WR00745731



Kanak Bhamre
WR00814395

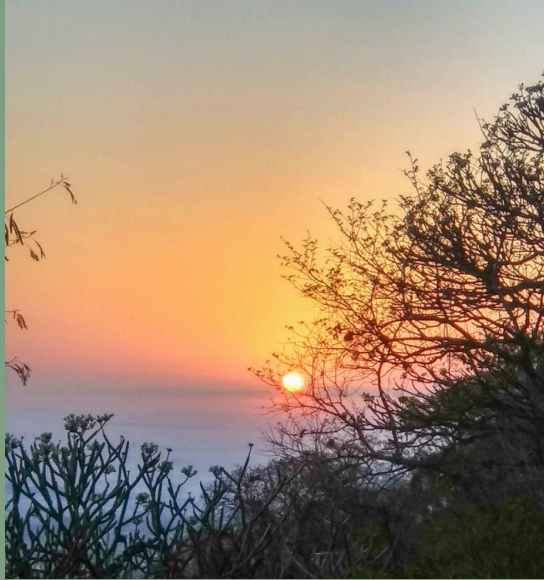
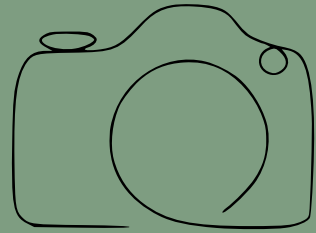




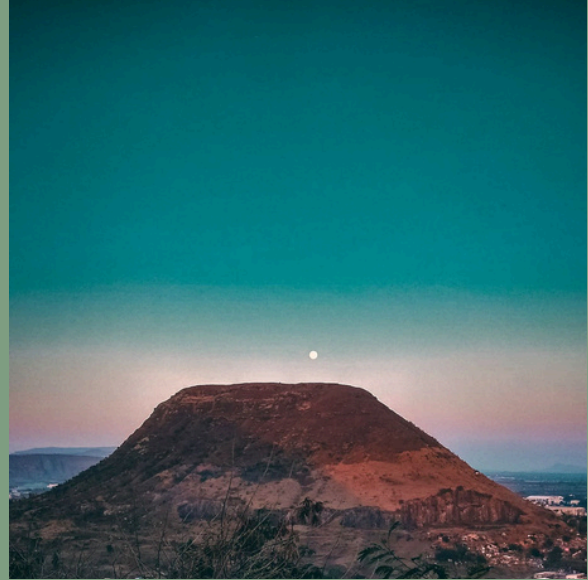
The Shutter Ledger



The Shutter ledger



Dhananjay Jadhav
WRO0606703



Dhananjay Jadhav
WRO0606703



Tushar Prahlad Chavan
WRO0814179





Vrushali Kasar
WRO0784434



Yash Shelar
WRO0785796





Glimpses of Recent Events

INTERNATIONAL YOGA DAY



International Yoga Day Celebration at Nashik Branch – A Journey into Wellness and Mindfulness

From 17th to 21st June 2025, the Nashik Branch of WICASA (WIRC) hosted a revitalizing early morning wellness initiative to commemorate the 11th International Day of Yoga under the ICAI's theme "Yoga for One Earth, One Health." Held daily from 7:00 AM to 8:00 AM at ICAI Bhawan, Nashik, the sessions were organized by the Public Relations Committee and the Committee on Promoting Work-Life Balance, with expert guidance from instructors of the Art of Living Foundation.

The program focused not only on practicing a variety of yoga postures and breathing techniques but also on cultivating a deeper understanding of holistic health—something especially vital for CA students and professionals dealing with academic and work stress. Attendees explored the connection between body, breath, and focus, and learned how to incorporate mindfulness into their daily routines. Informative visual aids and engaging live demonstrations further enriched the experience. The initiative perfectly reflected the event's core message: "Healthy CAs, Wealthy Economy."



The sessions left a lasting impact, encouraging students to incorporate yoga into their daily routines—not just as an exercise, but as a way of life. It was a perfect blend of learning, reflection, and rejuvenation, aligned with the demanding yet rewarding journey of a CA.

"Balance in the books begins with
balance in the body and mind."



World Bicycle Day



Ride for Clean Air



“Ride for Clean Air” – Cycling for a Greener Tomorrow on World Bicycle Day

On the morning of 8th June 2025 at 6:00 AM, the Nashik Branch of WICASA (WIRC) hosted an enthusiastic cycling program titled “Ride for Clean Air” to celebrate World Bicycle Day. Organised by the Committee on Promoting Work-Life Balance, the event brought together students, members, and cycling enthusiasts to promote health, sustainability, and eco-conscious living.





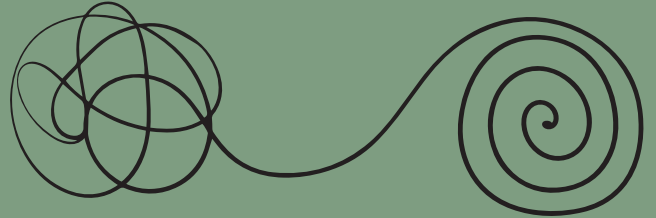
The early morning ride wasn't just about fitness—it was a symbolic movement to encourage cleaner modes of transport and conscious living among the youth, especially CA students whose lives often revolve around sedentary study schedules. The event highlighted the dual benefits of cycling: reducing environmental impact and promoting physical well-being. It was a refreshing way to remind everyone that taking care of one's health also means taking care of the planet.

“Pedal with purpose—because every revolution counts, for your health”



CAREER COUNSELING AT SAKAL VIDYA EXPO

Guiding the Future, One Step at a Time



The ICAI Nashik Branch proudly participated in the Sakal Vidya Education Expo by hosting a Career Counseling Program in association with Sakal Media Group. The inaugural ceremony was held on 13th June 2025 at 3:30 PM at Lakshika Hall, City Centre Mall, Untwadi, Nashik, marking the beginning of a 3-day educational exhibition running from 13th to 15th June, between 10 AM to 8 PM.

The program was designed to provide aspiring students with valuable guidance on career paths, professional courses, and the unique journey of becoming a Chartered Accountant. ICAI's dedicated presence helped demystify the CA profession, resolve students' queries, and showcase the role of CA in nation-building.



With a vibrant turnout, interactive booths, and representation from top institutions across India, the expo successfully created a one-stop destination for career clarity. Students scoring above 75% in SSC and HSC were felicitated with certificates of merit, and the top 50 high-achievers received additional recognition and exclusive interaction opportunities.

The event exemplified ICAI's commitment to guiding young minds and promoting financial literacy, professional excellence, and informed decision-making at a foundational stage.

“When direction meets ambition, careers take flight.”

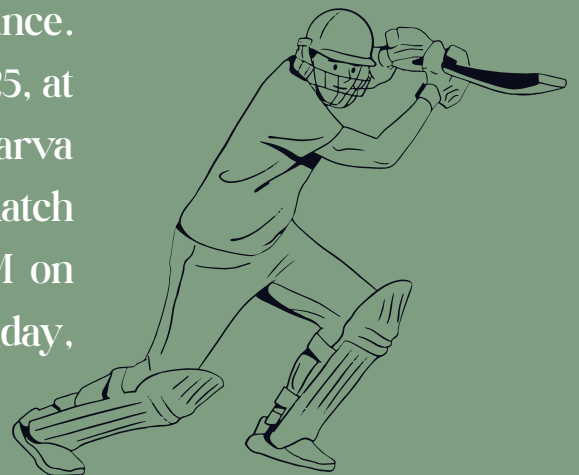


NWPL Season 3

A Power-Packed Turf Cricket Tournament for CA Professionals and Students



The energy, excitement, and team spirit were unmatched as the ICAI Nashik Branch (WIRC) and WICASA successfully hosted the Nashik WICASA Premier League (NWPL) 2025 - Season 3, a grand Turf Cricket Tournament organized by the Committee on Promoting Work-Life Balance. The event was held on 21st and 22nd June 2025, at Vishwas Garden (Lawns), Cricket Turf, Atharva Colony, Savarkar Nagar, Nashik, with match timings stretching from 2:00 PM to 10:00 PM on Saturday and 8:00 AM to 11:00 PM on Sunday, creating a cricketing extravaganza.



With 40 teams registered, the tournament saw incredible participation from CA Members and CA Students, showcasing not just their athletic prowess but also the values of teamwork, discipline, and sportsmanship—traits equally vital in the world of finance and audits.

The final moments were filled with thrill and celebration as:

Winners: Ramshakti Yodha (Captain – CA Rohit Shinde)

Runners-up: Pinch Hitter (Captain – CA Vishal Kariya)

Individual stars of the tournament shined brightly:

- MVP (Male): CA Rahul More
- MVP (Female): Shivani Kulkarni
- Best Batsman (Male): Sarthak Pachorkar
- Best Batsman (Female): Kripa Soni
- Best Bowler (Male): CA Vishwajeet Aher
- Best Bowler (Female): Taniskha Goyal

The tournament was made possible with the dedicated efforts of the organizing team and the generous support from sponsors IMPACT, PPA, and PROCEEDS. From high-energy matches to heartfelt camaraderie, NWPL 2025 was a memorable blend of sports and spirit—a true reminder that Chartered Accountants not only excel in numbers but also in nurturing a well-rounded, vibrant lifestyle.

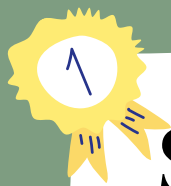
“Beyond Balance Sheets, We Build Teams – On the Ground and Off It!”



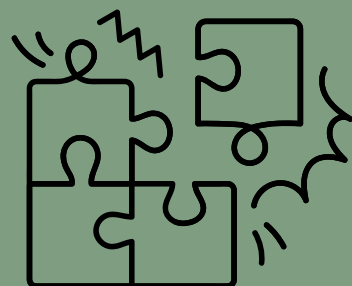
Winner for Last Month's Crossword Puzzle



Congratulations



Shloka Burade



ICITSS Batch



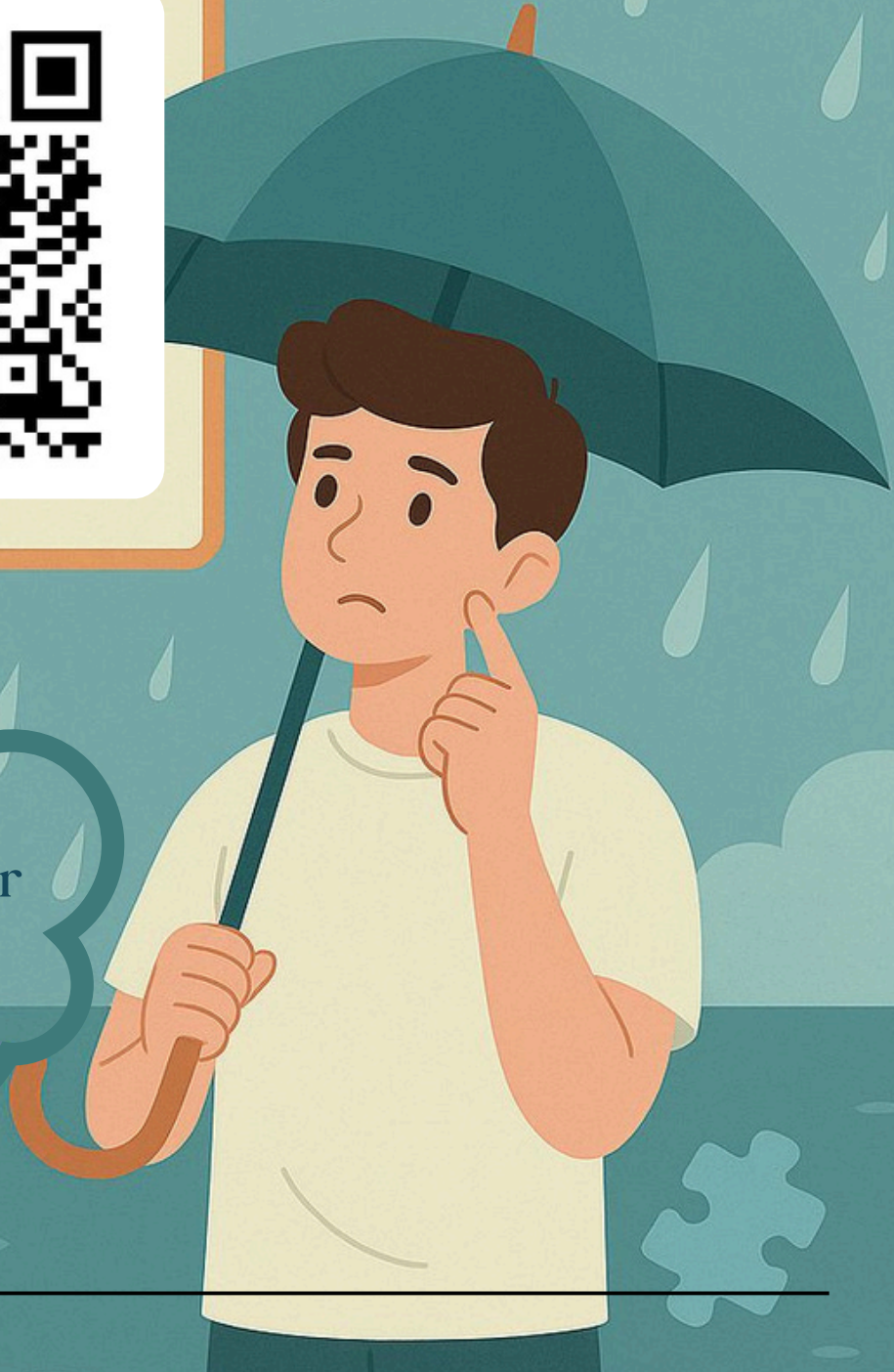
ICITSSOC Batch



CROSSWORD PUZZLE



Solve this puzzle & mail it at
Nashik branch along with your
Name, WRO No & a photo in
professional attire



How to Contribute for June 2025 Newletters

Instructions:

Send your work by 20 of every month Articles to be sent only as a MS Word document. Paintings, Sketches, to be sent in image format, not PDF

Candidates must submit their
Articles, Sketches, Paintings,
Poetic Art-pieces,
Photographs clicked to the
official Mail ID of WICASA
Nashik :

wicasansk@gmail.com

Format of Details:



Your Name

SRN



Stage of CA in
Curriculum



Contact Number

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Nashik



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